

Washtenaw Community College Comprehensive Report

ACC 213 Intermediate Accounting I Effective Term: Winter 2024

Course Cover

College: Business and Computer Technologies

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 213

Org Number: 13110

Full Course Title: Intermediate Accounting I

Transcript Title: Intermediate Accounting I

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Course Change

Change Information:

Consultation with all departments affected by this course is required.

Pre-requisite, co-requisite, or enrollment restrictions

Rationale: Math Level Change due to consultation with advising.

Proposed Start Semester: Winter 2024

Course Description: In this course, students continue the study of generally accepted accounting principles as they relate to financial accounting standards, financial statement presentation, and to the recording, valuation and disposition of current and non-current assets.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 **Student:** 45

Lab: Instructor: 0 **Student:** 0

Clinical: Instructor: 0 **Student:** 0

Total Contact Hours: Instructor: 45 **Student:** 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 3

Requisites

Prerequisite

ACC 122 minimum grade "C"

General Education

Request Course Transfer

Proposed For:

Student Learning Outcomes

1. Recognize financial accounting standards, and identify transactions included in financial statements.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher

Who will score and analyze the data: Departmental faculty

2. Recognize the correct recording, valuation and disposition of assets and evaluate a company's financial performance.

Assessment 1

Assessment Tool: Outcome-related test questions

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of students will score 70% or higher

Who will score and analyze the data: Departmental faculty

Course Objectives

1. Recognize financial accounting standards.
2. Identify transactions included in financial statements.
3. Recognize the correct recording of assets.
4. Recognize the correct valuation of assets.
5. Recognize the correct recording and disposition of assets, and evaluate a company's financial performance.
6. Describe the purpose and utility of financial statements.
7. Explain the purpose of financial statement disclosures.

New Resources for Course

Access to FASB codification

Course Textbooks/Resources

Textbooks

Spiceland~Sepe~Nelson. *Intermediate Accounting- with connect software*, 10th ed. McGraw-Hill-Irwin, 2020, ISBN: 978126093037.

Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom

Testing Center

Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Mark Johnston</i>	<i>Faculty Preparer</i>	<i>Jul 06, 2023</i>
Department Chair/Area Director: <i>Joyce Jenkins</i>	<i>Recommend Approval</i>	<i>Jul 06, 2023</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Jul 07, 2023</i>
Curriculum Committee Chair: <i>Randy Van Wagnen</i>	<i>Recommend Approval</i>	<i>Nov 14, 2023</i>
Assessment Committee Chair: <i>Jessica Hale</i>	<i>Recommend Approval</i>	<i>Nov 15, 2023</i>
Vice President for Instruction: <i>Brandon Tucker</i>	<i>Approve</i>	<i>Nov 17, 2023</i>

Washtenaw Community College Comprehensive Report

ACC 213 Intermediate Accounting I Effective Term: Winter 2021

Course Cover

Division: Business and Computer Technologies

Department: Business

Discipline: Accounting

Course Number: 213

Org Number: 13110

Full Course Title: Intermediate Accounting I

Transcript Title: Intermediate Accounting I

Is Consultation with other department(s) required: No

Publish in the Following: College Catalog , Time Schedule , Web Page

Reason for Submission: Three Year Review / Assessment Report

Change Information:

Consultation with all departments affected by this course is required.

Rationale: Update to syllabus after assessment completed - no major changes.

Proposed Start Semester: Winter 2021

Course Description: In this course, students continue the study of generally accepted accounting principles as they relate to financial accounting standards, financial statement presentation, and to the recording, valuation and disposition of current and non-current assets.

Course Credit Hours

Variable hours: No

Credits: 3

Lecture Hours: Instructor: 45 Student: 45

Lab: Instructor: 0 Student: 0

Clinical: Instructor: 0 Student: 0

Total Contact Hours: Instructor: 45 Student: 45

Repeatable for Credit: NO

Grading Methods: Letter Grades

Audit

Are lectures, labs, or clinicals offered as separate sections?: NO (same sections)

College-Level Reading and Writing

College-level Reading & Writing

College-Level Math

Level 4

Requisites

Prerequisite

ACC 122 minimum grade "C"

and

Prerequisite

Academic Math Level 4 or MTH 125 or any math level 4 or higher course with a minimum grade of "C"

General Education

Request Course Transfer

Proposed For:

Student Learning Outcomes

1. Recognize financial accounting standards, and identify transactions included in financial statements.

Assessment 1

Assessment Tool: Outcome-related multiple-choice questions from Unit Test

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Department faculty

2. Recognize the correct recording, valuation and disposition of assets and evaluate a company's financial performance.

Assessment 1

Assessment Tool: Outcome-related multiple-choice questions from Unit Test

Assessment Date: Winter 2022

Assessment Cycle: Every Three Years

Course section(s)/other population: All sections

Number students to be assessed: All students

How the assessment will be scored: Answer key

Standard of success to be used for this assessment: 70% of the students will score a minimum of 70% on all questions assessed within this learning outcome.

Who will score and analyze the data: Department faculty

Course Objectives

1. Recognize financial accounting standards.
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New Resources for Course

Access to FASB codification

Course Textbooks/Resources

Textbooks

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Manuals

Periodicals

Software

Equipment/Facilities

Level III classroom
Testing Center
Data projector/computer

<u>Reviewer</u>	<u>Action</u>	<u>Date</u>
Faculty Preparer: <i>Julianne Davies</i>	<i>Faculty Preparer</i>	<i>Nov 10, 2020</i>
Department Chair/Area Director: <i>Douglas Waters</i>	<i>Recommend Approval</i>	<i>Nov 11, 2020</i>
Dean: <i>Eva Samulski</i>	<i>Recommend Approval</i>	<i>Nov 19, 2020</i>
Curriculum Committee Chair: <i>Lisa Veasey</i>	<i>Recommend Approval</i>	<i>Dec 11, 2020</i>
Assessment Committee Chair: <i>Shawn Deron</i>	<i>Recommend Approval</i>	<i>Jan 06, 2021</i>
Vice President for Instruction: <i>Kimberly Hurns</i>	<i>Approve</i>	<i>Jan 16, 2021</i>